

AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village, Kadi Kalol Road, Dist. Mehsana Gujarat-382 715

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Website: www.aksharchemindia.com , Email : admin@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

Part - I		(Rupees In Lacs)				
		CONSOLIDATED				
	Particulars	Quarter Ended			Year Ended	
		31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1.	Income from Operations					
	a) Net Sales/ Income from Operations (Net of Excise Duty)	4,838.18	4,962.69	5,016.17	18,770.61	19,981.58
	b) Other Operating Income	9.00	-	10.38	12.53	31.14
	Total Income from operations (Net)	4,847.18	4,962.69	5,026.55	18,783.14	20,012.72
2.	Expenses					
	a) Cost of Materials Consumed	2,887.90	2,638.24	2,923.89	10,651.48	11,807.75
	b) Purchase of stock-in-trade	49.01	73.51	262.98	370.33	453.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(189.68)	135.53	(123.74)	(88.37)	315.44
	d) Employee benefits expense	176.66	168.55	184.47	625.10	576.32
	e) Depreciation and amortisation expenses	108.37	105.51	100.23	424.18	390.79
	f) Other expenses	1,114.64	970.97	1,172.77	3,989.87	4,107.52
	Total Expenses	4,146.90	4,092.31	4,520.60	15,972.59	17,651.58
3.	Profit from operation before other income, finance costs, exceptional items and prior period adjustments	700.28	870.38	505.95	2,810.55	2,361.14
4.	Other Income	6.72	20.56	38.87	116.83	199.50
5.	Profit from ordinary activities before finance costs, exceptional items and prior period adjustments	707.00	890.94	544.82	2,927.38	2,560.64
6.	Finance costs	82.82	84.85	84.13	334.63	325.33
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	624.18	806.09	460.69	2,592.75	2,235.31
8.	Exceptional Items	-	-	-	-	-
9.	Profit from ordinary activities before prior period adjustments and Tax	624.18	806.09	460.69	2,592.75	2,235.31
10.	Prior period adjustments (Expenses) / Incomes	-	-	-	-	115.65
11.	Profit from ordinary activities before Tax	624.18	806.09	460.69	2,592.75	2,350.96
12.	Tax Expenses	220.84	299.72	202.59	929.13	750.95
13.	Net Profit from ordinary activities after Tax	403.34	506.37	258.10	1,663.62	1,600.01
14.	Extra Ordinary Items	-	-	-	-	-
15.	Net Profit for the period	403.34	506.37	258.10	1,663.62	1,600.01
16.	Share of Profit of associates	-	-	-	-	-
17.	Minority Interest (profit)/loss	0.00	0.08	-	0.00	-
18.	Net Profit after taxes, minority Interest and share of profit of associates	403.34	506.45	258.10	1,663.62	1,600.01
19.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	731.29	731.29	731.29
20.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,769.30	6,413.73
21.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	5.52	6.93	3.53	22.75	21.88
22.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	5.52	6.93	3.53	22.75	21.88



AKSHARCHEM (INDIA) LTD.

Consolidated Statement of Assets and Liabilities as at 31st March, 2016

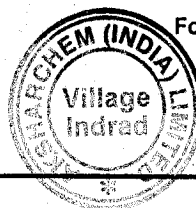
(Rupees in Lacs)

Particulars	As at 31st March, 2016	As at 31st March, 2015
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	731.29	731.29
(b) Reserves and surplus	7,769.30	6,413.73
Subtotal - Shareholders' funds	8,500.59	7,145.02
2 Non-current liabilities		
(a) Long-term borrowings	651.13	213.04
(b) Deferred tax liabilities (Net)	830.95	669.83
(c) Long-term Provisions	-	151.82
Subtotal - Non-current liabilities	1,482.08	1,034.69
3 Current liabilities		
(a) Short-term borrowings	2,222.85	2,076.97
(b) Trade payables	2,860.17	3,771.85
(c) Other current liabilities	430.57	300.65
(d) Short-term provisions	14.99	318.99
Subtotal - Current liabilities	5,528.58	6,468.46
TOTAL EQUITY AND LIABILITIES	15,511.25	14,648.17
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5,643.25	5,482.07
(ii) Intangible assets	21.26	21.26
(iii) Capital work-in-progress	382.89	163.26
(b) Non-current investments	2,250.16	1,834.01
(c) Long-term loans and advances	150.63	160.81
Subtotal - Non-current assets	8,448.19	7,661.41
2 Current assets		
(a) Inventories	1,598.19	1,814.82
(b) Trade receivables	2,279.18	2,100.74
(c) Cash and cash equivalents	82.80	86.08
(d) Short-term loans and advances	3,088.04	2,967.35
(e) Other current assets	14.85	17.77
Subtotal - Current assets	7,063.06	6,986.76
TOTAL ASSETS	15,511.25	14,648.17

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24th May, 2016.
2. During the quarter the Board of Directors have declared an Interim Dividend of Rs. 3.50 (@.35%) per equity shares of Rs. 10 each, for the financial year 2015-16 aggregating to Rs. 308.06 Lacs (including dividend distribution tax).
3. The Company has disposed off 5100 (51.00%) Equity Shares of Chhatral Environment Management System Private Limited in this quarter and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 intimated to the Stock Exchanges vide letter dated February 16, 2016 and this quarter onwards the same is not the subsidiary of the Company.
4. The Consolidated Financial Statements includes the figures of one subsidiary company namely Akshar Pigments Private Limited, however the said subsidiary has not generated any income for the quarter and financial year ended on March 31, 2016.
5. The figures for the quarter ended of March 31, 2016 and March, 31 2015 are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2016 and March 31, 2015 and the published year to date figures up to the third quarter of the relevant financial year.
6. The Company has reorganized the system of operation and internal business reporting and accordingly identified the business segment based on the nature of products, risks, returns and the internal business reporting system as per the Accounting Standard -17. Accordingly, The Company is principally engaged in a single segment of Dyes and Pigments.
7. Figures for pervious corresponding period has been regrouped, wherever consider necessary.

Place : Indrad, Mehsana
Date : 24.05.2016



For and on Behalf of Board of Directors
AksharChem (India) Ltd.
Paru M. J. Krishna
Mrs. Paru M. J. Krishna
Chairperson & Managing Director

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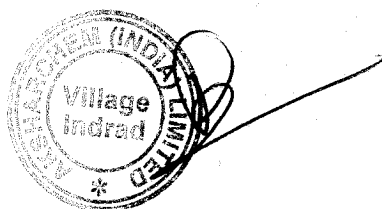
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

Part - I		(Rupees in Lacs)				
		STANDALONE				
	Particulars	Quarter Ended			Year Ended	
		31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1.	Income from Operations					
	a) Net Sales/ Income from Operations (Net of Excise Duty)	4,838.18	4,962.69	5,016.17	18,770.61	19,981.58
	b) Other Operating Income	9.00	-	10.38	12.53	31.14
	Total Income from operations (Net)	4,847.18	4,962.69	5,026.55	18,783.14	20,012.72
2.	Expenses					
	a) Cost of Materials Consumed	2,887.90	2,638.24	2,923.89	10,651.48	11,807.75
	b) Purchase of stock-in-trade	49.01	73.51	262.98	370.33	453.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(189.68)	135.53	(123.74)	(88.37)	315.44
	d) Employee benefits expense	176.66	168.55	184.47	625.10	576.32
	e) Depreciation and amortisation expenses	108.37	105.51	100.23	424.18	390.79
	f) Other expenses	1,114.78	970.67	1,172.77	3,989.70	4,107.52
	Total Expenses	4,147.04	4,092.01	4,520.60	15,972.42	17,651.58
3.	Profit from operation before other Income, finance costs, exceptional items and prior period adjustments	700.14	870.68	505.95	2,810.72	2,361.14
4.	Other Income	6.72	20.56	38.87	116.83	199.50
5.	Profit from ordinary activities before finance costs, exceptional items and prior period adjustments	706.86	891.24	544.82	2,927.55	2,560.64
6.	Finance Costs	82.82	84.85	84.13	334.63	325.33
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	624.04	806.39	460.69	2,592.92	2,235.31
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary activities before prior period adjustments and Tax	624.04	806.39	460.69	2,592.92	2,235.31
10.	Prior period adjustments (Expenses) / Incomes	-	-	-	-	115.65
11.	Profit from Ordinary activities before Tax	624.04	806.39	460.69	2,592.92	2,350.96
12.	Tax Expenses	220.84	299.72	202.59	929.13	750.95
13.	Net Profit from Ordinary activities after Tax	403.20	506.67	258.10	1,663.79	1,600.01
14.	Extra Ordinary Items	-	-	-	-	-
15.	Net Profit for the period	403.20	506.67	258.10	1,663.79	1,600.01
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	731.29	731.29	731.29
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,769.46	6,413.73
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	5.51	6.93	3.53	22.75	21.88
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AKSHARCHEM (INDIA) LTD.

Standalone Statement of Assets and Liabilities as at 31st March, 2016

(Rupees in Lacs)



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I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	731.29	731.29
(b) Reserves and surplus	7,769.46	6,413.73
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Place : Indrad, Mehsana

Date : 24.05.2016


 Signed on behalf of Board of Directors
 AksharChem (India) Ltd.

 Mrs. Paru M. Jayaram
 Chairperson & Managing Director